

AMERICAN CRYSTAL SUGAR COMPANY
A Minnesota Agricultural Cooperative Corporation
Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity
To Shareholder of Record
As of 05/31/18

Shareholder of Record - 903995

SCZEPANSKI - YOUNGGREN LLP
ATTN: BILL SCZEPANSKI
PO BOX 473
STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013			19,910.82		19,910.82
2014			7,697.14		7,697.14
2015			28,373.24		28,373.24
2016			17,520.96	Not Included	17,520.96
Balances			73,502.16		73,502.16

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			73,502.16
2/28/18	2016	NQ UNIT RETAIN WITHHELD			17,520.96
2/28/18	2016	DECLARED U/R REVERSAL			17,520.96-
5/31/18		Ending Balance			73,502.16

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

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Shareholder of Record - 904037

SCZEPANSKI - HAUG LLP
 ATTN: BILL SCZEPANSKI
 PO BOX 473
 STEPHEN

MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013			12,223.86		12,223.86
2014			6,940.28		6,940.28
2015			9,706.68		9,706.68
2016			17,393.87	Not Included	17,393.87
Balances			46,264.69		46,264.69

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			46,264.69
2/28/18	2016	NQ UNIT RETAIN WITHHELD			17,393.87
2/28/18	2016	DECLARED U/R REVERSAL			17,393.87-
5/31/18		Ending Balance			46,264.69

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Shareholder of Record - 903999

SCZEPANSKI - BAUMLER JV
 ATTN: BILL SCZEPANSKI
 PO BOX 473
 STEPHEN

MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013			3,913.04		3,913.04
2014			1,660.02		1,660.02
2015			4,012.44		4,012.44
2016					
Balances			9,585.50		9,585.50

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			9,585.50
5/31/18		Ending Balance			9,585.50

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